

ZARAI TARAQIATI BANK LIMITED
HEAD OFFICE, FAISAL AVENUE ISLAMABAD
FINANCE & ACCOUNTS DIVISION
BUDGET & FUNDS MANAGEMENT DEPARTMENT

Circular Letter NO.F&AD/ 25 /2021/1146.
 All Zonal Chiefs/Managers,
 Zarai Taraqiati Bank Limited,

Dated: December 27, 2021

SUBJECT: RATES OF RETURN ON PLS & OTHER DEPOSIT FOR THE HALF YEAR JULY 01-DEC 31, 2021.

1. The following rates of return on different types of Deposits have been declared for the period July 01, 2021 to December 31, 2021:-

Nature of Account	DECLARED RATES		
	July 01, 2021 to September 30, 2021	October 01, 2021 to November 30, 2021	December 01, 2021 to December 31, 2021
1. PLS Saving Account	5.50 % p.a	5.75 % p.a	7.25% p.a
2. ZTBL Asaan Account (Saving)	5.50 % p.a	5.75 % p.a	7.25% p.a
3. ZTBL Asaan Account (other remunerative)	5.50 % p.a	5.75 % p.a	7.25% p.a
4. ZTBL Junior Account (ZJA)	5.50 % p.a	5.75 % p.a	7.25% p.a
5. Business Deposit Account	5.50 % p.a	5.75 % p.a	7.25% p.a
6. ZTBL Senior Citizen Account	6.00 % p.a	6.25 % p.a	7.75% p.a
7. <u>PLS Term Deposits</u>			
a) 03 Months	5.90 % p.a	6.15 % p.a	7.40% p.a
b) 06 Months	5.80 % p.a	6.05 % p.a	7.55% p.a
c) 12 Months	5.85 % p.a	6.10 % p.a	7.75% p.a
d) 24 Months	5.80 % p.a	6.05 % p.a	7.80% p.a
e) 36 Months	5.50 % p.a	5.75 % p.a	8.00% p.a
f) 48 Months	5.50 % p.a	5.75 % p.a	8.20% p.a
g) 60 Months & above	5.50 % p.a	5.75 % p.a	8.40% p.a
8. Zarai Term Deposit Certificates (fixed)	5.50 % p.a	5.75 % p.a	8.20% p.a
<u>Premature-Profit rates on ZTDC:-</u>			
Before 6 months	5.80 % p.a	6.05 % p.a	7.25% p.a
6 months & before 12 months	5.85 % p.a	6.10 % p.a	7.25% p.a
12 months & before 24 months	5.80 % p.a	6.05 % p.a	7.70% p.a
24 months & before 36 months	5.50 % p.a	5.75 % p.a	7.80% p.a
9. Mustaqbil Mehfooz short term 3 months (Fixed)	5.90 % p.a	6.15 % p.a	7.40% p.a
10. <u>Rozana Bachat Account:- (Fixed slabs)</u>			
i) Up to Rs.10,000	5.50 % p.a	5.75 % p.a	7.25% p.a
ii) Rs.10,001 to Rs.100,000/-	5.50 % p.a	5.75 % p.a	7.25% p.a
iii) Rs.100,001/- to Rs.500,000/-	5.50 % p.a	5.75 % p.a	7.25% p.a
iv) Rs.500,001 to Rs.5000,000/-	5.50 % p.a	5.75 % p.a	7.25% p.a
v) Rs.5000,001 to 10,000,000/-	5.55 % p.a	5.80 % p.a	7.25% p.a
vi) 10,000,001/- and above	5.60 % p.a	5.85 % p.a	7.50% p.a
11. Zarai Munafa Term Deposit Certificate (for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees	5.85 % p.a	6.10 % p.a	7.80% p.a

2. The aforementioned rates are not applicable to Islamic Banking products and special deposits from corporate/high valued customers arranged by LMMD.
3. Note: - In case of pre-mature encashment of PLS term deposit & Mustaqbil Mehfooz, PLS saving Account rate will be applied irrespective of their periods.
4. According to the State Bank of Pakistan requirements, the payment of return to the depositors should be made within 20 days of the close of half year. It is therefore, advised to make all necessary arrangements for the same and confirmation to this effect be intimated to Budget & Fund Management Department that the profit/return have been paid/credited in the customer's accounts positively by January 20, 2022.
5. It is further informed, that the Bank will have to provide information to FBR in respect of profit/return paid in respect of those accounts where the amount of profit/return is in excess of Rs.10,000/- per annum. It is therefore advised that all Zonal Chiefs/Managers to report the branch-wise/account-wise information to this office after payment/credit of profit/return on the individual customer's accounts positively by 25th January 2022, as per the following details:-

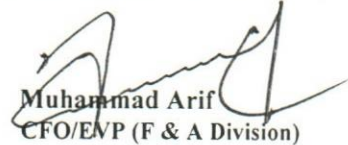
(a) Name of account/Account Title	(b) Address of account holder
(c) CNIC/NTN number of Account holder	(d) Amount of profit/return paid
6. In case of joint account the above details will be required only for the lead name in the account/depositors account.
7. It is also advised to display prominently these rates on the entrance or window of branches for information and convenience of customers. Besides it has been made available on the ZTBL Web site at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD circular No.6 dated: July 14, 2006.

Note: -I) According to SBP directives envisaged in para 2 of BPRD Circular No 01 dated March 15, 2013, the profit payable on all Pak Rupee saving deposits will be paid by the bank on average monthly balances.

Note:-II) According to SBP directives vide BPRD Circular No. 5 of 2014 dated May 27, 2014 Circulated vide letter No.FD/03/2014 dated 10th June, 2014, that "Effective from June 1, 2014, minimum profit rate, on average monthly balances, shall be applicable on all new & existing Saving products (including any other profit bearing deposits with no fixed maturity) except term deposits".

Note:-III) All special deposits will be accepted in the branches with the coordination of LMMD and confirmation by treasury division, therefore these rates shall be accepted for the ordinary deposits only.

Please confirm action.


Muhammad Arif
CFO/EVP (F & A Division)

Copy to:

1. P.S. to President, ZTBL, Head Office, Islamabad.
2. Group Head /CFO/CIA/CCO/Company Secretary, ZTBL Head Office Islamabad.
3. All Divisional/Departmental Heads, ZTBL, Head Office, Islamabad.
4. Treasurer, Treasury Division, ZTBL, Karachi.
5. Training & Development Division, ZTBL in the field.
6. All Regional General Managers (RGMS)/Area Chiefs in the field.
7. All incharge, Audit Zones/HO Units in the Field.
- ✓ 8. Webmaster, ZTBL, Head office, Islamabad for uploading the same on ENB.
9. File No. B&FMD/Treasury-4(56)/2020/
10. File No.HRPD/50(3)/2020/


Mehboob ur Rehman
Head (HR Policy Department)