

ZARAI TARAQIATI BANK LIMITED
HEAD OFFICE, FAISAL AVENUE ISLAMABAD

FINANCE DIVISION
BUDGET & FUNDS MANAGEMENT DEPARTMENT

Circular Letter NO.FD/06/2020/ **636**
The Zonal Chief/Manager,
Zarai Taraqati Bank Limited,

Dated: June 29, 2020

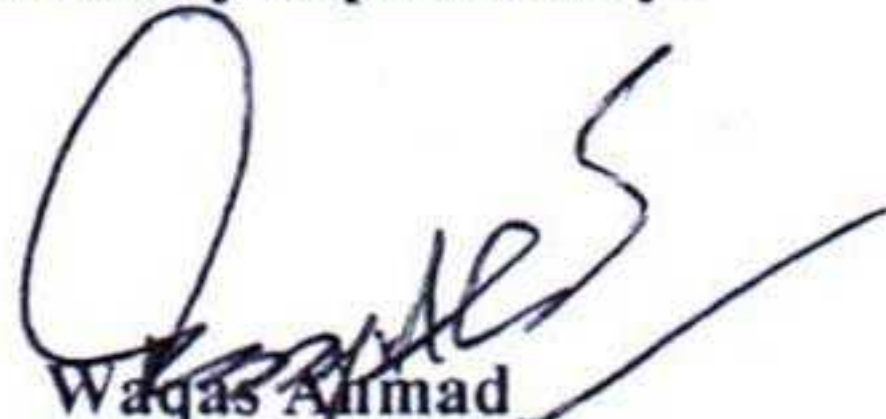
SUBJECT: **INDICATIVE RATES OF RETURN ON PLS & OTHER DEPOSIT FOR THE PERIOD July 01- July 31, 2020.**

1. The following rates of return on different types of Deposits have been approved/given for the period 01, July 2020 to July 31, 2020:-

Nature of Account	Indicative Rates July 01, 2020 to July 31, 2020
1. PLS Saving Account	5.50 % p.a
2. ZTBL Asaan Account (Saving)	5.50 % p.a
3. ZTBL Asaan Account (other remunerative)	5.50 % p.a
4. ZTBL Junior Account (ZJA)	5.50 % p.a
5. Business Deposit Account	5.50 % p.a
6. ZTBL Senior Citizen Account	5.60 % p.a
7. PLS Term Deposits	
a) 03 Months	5.90 % p.a
b) 06 Months	5.80 % p.a
c) 12 Months	5.85 % p.a
d) 24 Months	5.80 % p.a
e) 36 Months	5.50 % p.a
f) 48 Months	5.50 % p.a
g) 60 Months & above	5.50 % p.a
8. Zarai Term Deposit Certificates (fixed).	5.50 % p.a
<u>Premature-Profit rates on ZTDC:-</u>	
Before 6 months	5.80 % p.a
6 months & before 12 months	5.85 % p.a
12 months & before 24 months	5.80 % p.a
24 months & before 36 months	5.50 % p.a
9. Mustaqbil Mehfooz short term 3 months (Fixed)	5.90 % p.a
10. Rozana Bachat Account:- (Fixed slabs)	
i) Up to Rs.10,000	5.50 % p.a
ii) Rs.10,001 to Rs.100,000/-	5.50 % p.a
iii) Rs.100,001/- to Rs.500,000/-	5.50 % p.a
iv) Rs.500,001 to Rs.5000,000/-	5.50 % p.a
v) Rs.5000,001 to 10,000,000/-	5.55 % p.a
vi) 10,000,001/- and above	5.60 % p.a
11. Zarai Munafa Term Deposit Certificate (for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees	5.85 % p.a

2. The aforementioned rates are not applicable to Islamic Banking products and special deposits from corporate/high valued customers arranged by LMMD.
3. Note: - In case of pre-mature encashment of PLS term deposit & Mustaqbil Mehfooz, PLS saving Account rate will be applied irrespective of their periods. Further the indicative rates shall be used for profit payments of deposit products having quarterly payments from January and onward before declaration of six monthly rates. If otherwise any change is required in indicative profit rates, the same shall be communicated at appropriate time.
4. It is advised to display prominently these rates on the entrance or window of branches for information and convenience of customers. Besides, it has been made available on ZTBL Website at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD Circular No.6 dated July 14, 2006.

Note:-I) All special deposits will be accepted in the branches with the coordination of LMMD and confirmation by treasury division, therefore these rates shall be accepted for the ordinary deposits only.


Waqas Ahmad
Divisional Head Finance

Copy to:

1. P.S. to President, ZTBL, Head Office, Islamabad.
2. All SEVPs/Group Heads, ZTBL, Head Office Islamabad.
3. All EVPs/Divisional Head, ZTBL, Head Office, Islamabad.
4. EVP (ISD), ZTBL, Head Office, Islamabad, for necessary action.
5. Head Treasury Division, ZTBL, Karachi.
6. All Provincial Chiefs, SVPs Audit Zones, ZTBL, Islamabad, Peshawar, Lahore, Multan, Sukkur, Karachi, Quetta Faisalabad & Bahawalpur.
7. Staff College, ZTBL, Islamabad.
8. ✓ Webmaster, ZTBL, Head office, Islamabad for uploading on ENB Website.
9. File No. B&FMD/Treasury-4(56)/2020/


Mehboob ur Rehman
Head (HR Policy Department)